

FISCAL NOTE

SB 3064 - HB 3364

March 13, 2006

SUMMARY OF BILL: Authorizes local governments to levy or amend impact fees upon 2/3 approval of the local legislative body.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds \$1,000,000/Permissive
Increase Local Govt. Expenditures – Exceeds \$100,000/Permissive

Assumption:

- Some local governments will choose to enact or increase the amount of an existing impact fee.
- The impact on revenues depends on the number of local governments choosing to impose or increase such tax under the provisions of the bill and the rate set. The increase in revenues statewide is estimated to be significant and could exceed \$1,000,000.
- The impact on local government expenditures depends on the resources already available to a local government to collect the tax provided in the bill. For local governments requiring computer system changes, additional staff or other resources, the increase in expenditures could exceed \$100,000 statewide.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director